09 December 2015

Piotr Cholewa

TELL Spółka Akcyjna

ul. Forteczna 19A

61-362 Poznań

Pursuant to art. 69 in conjunction with art. 69a (1) (3) of the Act of 29 July 2005 on public trading and on conditions of introduction of financial instruments into organised trading systems and on public companies (consolidated text in *Journal* *of Laws* Dz.U.2013.1382), acting as a parent company within the meaning of art, 4 (14) of the above-mentioned Act in relation with the company t/a Silquern S.a r.l. with registered office in Luxembourg, 23, rue Aldringen L-1118 Luxembourg (‘Silquern’), I hereby inform whom it may concern that on 9 December 2015 I acquired indirectly - via Silquern - 826,558 (eight hundred and twenty-six thousand five hundred and fifty-eight) ordinary bearer shares in Tell S.A. with registered office in Poznań (‘TELL’), giving right to 826,558 (eight hundred and twenty-six thousand five hundred and fifty-eight) votes at the General Meeting of Shareholders of TELL, which constitute 12.00% of the share capital of TELL and 9.99% of the total number of votes at the General Meeting of Shareholders of TELL.

Before the above-mentioned disposal, I indirectly held 52,826 (fifty-two thousand eight hundred and twenty-six) ordinary bearer shares in Tell S.A. with registered office in Poznań (‘TELL’), giving right to 52,826 (fifty-two thousand eight hundred and twenty-six) votes at the General Meeting of Shareholders of TELL, which constituted 0.77% of the share capital of TELL and 0.64 % of the total number of votes at the General Meeting of Shareholders of TELL.

Currently, after the above-mentioned acquisition, I directly and indirectly (via subsidiary Silquern) hold 879,384 (eight hundred and seventy-three thousand three hundred and eighty-four) ordinary bearer shares in Tell S.A. with registered office in Poznań (‘TELL’), giving right to 879,384 (eight hundred and seventy-three thousand three hundred and eighty-four) votes at the General Meeting of Shareholders of TELL, which constitute 12.77% of the share capital of TELL and 10.63 % of the total number of votes at the General Meeting of Shareholders of TELL. Of which:

* directly - 52,826 (fifty-two thousand eight hundred and twenty-six) ordinary bearer shares in TELL, giving right to 52,826 (fifty-two thousand eight hundred and twenty-six) votes at the General Meeting of Shareholders of TELL, which constitute 0.77% of the share capital of TELL and 0.64 % of the total number of votes at the General Meeting of Shareholders of TELL, and
* indirectly 826,558 (eight hundred and twenty-six thousand five hundred and fifty-eight) ordinary bearer shares in TELL, giving right to 826,558 (eight hundred and twenty-six thousand five hundred and fifty-eight) votes at the General Meeting of Shareholders of TELL, which constituted 12.00% of the share capital of TELL and 9.99% of the total number of votes at the General Meeting of Shareholders of TELL.

The above-mentioned transaction of the purchase of shares in TELL by my subsidiary - Silquern - took place outside regulated market, via the intermediation of an investment firm.

I wish to state that I do not rule out that I may increase - directly or indirectly - my holding in the total number of votes at the general meeting of shareholders of TELL within the next period of 12 months.

There are no my subsidiaries which would hold shares in TELL.

There are no third parties authorised on the basis of any agreement with me or with Silquern to exercise the right to vote from the shares in TELL.

Piotr Cholewa