

Statement concerning the application of the corporate governance in 2010 – part of the report on the activities of the issuer's group

Description of the main characteristics of the internal control systems and risk management systems with reference to the separate financial statements and consolidated financial statements preparation processes – in relation to the issuer's group.

The consolidated financial statements are prepared in the accounting department of the issuer on the basis of separate statements of subsidiaries as approved by the management boards of such subsidiaries and with reference to half-yearly and yearly statements - also reviewed or audited by a chartered auditor. The chartered auditor for subsidiaries is appointed by a meeting of shareholders. The work of the issuer's accounting department is supervised by the Chief Accountant. The consolidated financial statements are finally approved by the issuer's Management Board. In case of half- yearly and yearly financial statements, after the approval by the Management Board, there is a review or an audit, as appropriated, of such financial statements conducted by the chartered auditor. The chartered auditor is appointed by the Supervisory Board of the issuer. The annual financial statements before the submission to the General Meeting of Shareholders for approval is assessed by the Supervisory Board of the issuer.