

## Report of the Management Board on the activities of the TELL S.A. Group in 2010 - item 4.15 - correction

Item 4.15 of the report in the wording as published on 21 March 2011:

**4.15. The value of remuneration, bonuses or benefits, including incentive or bonus schemes based on the issuer's capital aid or due to the members of the management board or supervisory board as well as information on remuneration for functions in the governing bodies of subsidiaries.**

During the reporting period the Company did not pay any remuneration, bonuses or benefits under any incentive or bonus schemes. There were no due or potential remunerations, bonuses or benefits on this account. The Company did not grant any remuneration or benefits for functions performed in the governing bodies of subsidiaries either. The Company's Management Board members received remuneration based on work contracts in their reporting period. The Company's Supervisory Board members received remuneration for their functions performed in the supervisory body. The remuneration of Management Board and Supervisory Board members for 2010 and comparable data are presented in kPLN in the table below.

	2010	2009
Members of the Supervisory Board	76	75
Members of the Management Board	1,388	1,523
total	1,464	1,598

Item 4.15 of the report after correction:

**4.15. The value of remuneration, bonuses or benefits, including incentive or bonus schemes based on the issuer's capital aid or due to the members of the management board or supervisory board as well as information on remuneration for functions in the governing bodies of subsidiaries.**

During the reporting period the Company did not pay any remuneration, bonuses or benefits under any incentive or bonus schemes. There were no due or potential remunerations, bonuses or benefits on this account. The Company did not grant any remuneration or benefits for functions performed in the governing bodies of subsidiaries either. The Company's Management Board members received remuneration based on work contracts in their reporting period. The Company's Supervisory Board members received remuneration for their functions performed in the supervisory body. The remuneration of Management Board and Supervisory Board members for 2010 and comparable data are presented in kPLN in the table below.

SUPERVISORY BOARD	2010	2009
Paweł Turno	18	18
Mariola Więckowska	14	14
Tomasz Buczak	14	14
Piotr Karmelita	14	14
Tomasz Grabiak	14	14
total	76	76
MANAGEMENT BOARD		
Rafał Stempniewicz	605	797
Robert Krasowski	432	400
Stanisław Górski	351	326
total	1388	1523