

Resolutions adopted by the Extraordinary General Meeting of Shareholders on 12 December 2011, as well as information concerning votings.

Resolution No. 1/2011
of the Extraordinary General Meeting of Shareholders of TELL Spółka Akcyjna seated in Poznań dated 12 December 2011
concerning: election of the Chairperson of the Meeting.

Acting pursuant to art. 409 §1 of the Code of Commercial Companies and §8 clause 1 of the By-Laws of the General Meeting of Shareholders, the General Meeting of Shareholders hereby resolves as follows:

§1

The General Meeting of Shareholders resolves to elect Mr Paweł Turno to be the Chairman of the General Meeting.

number of shares that cast valid votes:	2,190,261
percentage of the share capital:	34.713%
total number of valid votes:	4,046,261
of which votes in favour:	4,046,261
votes against:	0
votes abstaining:	0

Resolution No. 2/2011
of the Extraordinary General Meeting of Shareholders of TELL Spółka Akcyjna seated in Poznań dated 12 December 2011
concerning: adoption of the agenda.

The General Meeting of Shareholders hereby resolves as follows:

§1

The General Meeting of Shareholders hereby resolves to adopt the agenda of the Meeting.

number of shares that cast valid votes:	2,190,261
percentage of the share capital:	34.713%
total number of valid votes:	4,046,261
of which votes in favour:	3,573,981
votes against:	472,280
votes abstaining:	0

Resolution No. 3/2011
of the Extraordinary General Meeting of Shareholders of TELL Spółka Akcyjna seated in Poznań dated 12 December 2011
concerning: appointment of the Returning Committee.

Acting pursuant to §11 clause 12 of the By-Laws of the General Meeting of Shareholders, the General Meeting of Shareholders hereby resolves as follows:

§1

The General Meeting of Shareholders hereby resolves to appoint a Returning Committee in the following composition: Rafał Stempniewicz, Robert Krasowski, Wojciech Dziewolski.

number of shares that cast valid votes:	2,190,261
percentage of the share capital:	34.713%
total number of valid votes:	4,046,261
of which votes in favour:	4,046,261
votes against:	0
votes abstaining:	0

**Resolution No. 4/2011
of the Extraordinary General Meeting of Shareholders of TELL Spółka Akcyjna seated
in Poznań dated 12 December 2011**

concerning: recalling of a member of the Supervisory Board of the fourth term of office.

Acting pursuant to art. 385 §1 of the Code of Commercial Companies and §13 clause 1 sec. 2 of the Articles of Association of the Company, the General Meeting of Shareholders hereby resolves as follows: -----

§1

The General Meeting of Shareholders hereby resolves to recall Mr Marek Piątkowski from the Supervisory Board of the fourth term of office.

§2

The Resolution shall enter into full force and effect upon its adoption.

number of shares that cast valid votes:	2,190,261
percentage of the share capital:	34.713%
total number of valid votes:	4,046,261
of which votes in favour:	4,046,261
votes against:	0
votes abstaining:	0

**Resolution No. 5/2011
of the Extraordinary General Meeting of Shareholders of TELL Spółka Akcyjna seated
in Poznań dated 12 December 2011**

concerning: appointment of a member of the Supervisory Board of the fourth term of office.

Acting pursuant to art. 385 §1 of the Code of Commercial Companies and §13 clause 1 sec. 2 of the Articles of Association of the Company, the General Meeting of Shareholders hereby resolves as follows:

§1

The General Meeting of Shareholders hereby resolves to appoint Mr Adam Wojacki a member of the Supervisory Board of the fourth term of office.

§2

The Resolution shall enter into full force and effect upon its adoption.

number of shares that cast valid votes:	2,190,261
percentage of the share capital:	34.713%
total number of valid votes:	4,046,261
of which votes in favour:	4,046,261
votes against:	0
votes abstaining:	0

Resolution No. 6/2011

of the Extraordinary General Meeting of Shareholders of TELL Spółka Akcyjna seated in Poznań dated 12 December 2011

concerning: appointment of a member of the Supervisory Board of the fourth term of office.

Acting pursuant to art. 385 §1 of the Code of Commercial Companies and §13 clause 1 sec. 2 of the Articles of Association of the Company, the General Meeting of Shareholders hereby resolves as follows:

§1

The General Meeting of Shareholders hereby resolves to appoint Mr Łukasz Kręski a member of the Supervisory Board of the fourth term of office.

§2

The Resolution shall enter into full force and effect upon its adoption.

number of shares that cast valid votes:	2,190,261
percentage of the share capital:	34.713%
total number of valid votes:	4,046,261
of which votes in favour:	4,046,261
votes against:	0
votes abstaining:	0

Resolution No. 7/2011

of the Extraordinary General Meeting of Shareholders of TELL Spółka Akcyjna seated in Poznań dated 12 December 2011

concerning: amendments to the Articles of Association of the Company.

Acting pursuant to art. 430 §1 of the Code of Commercial Companies, the General Meeting of Shareholders hereby resolves as follows:

§1

The General Meeting of Shareholders hereby resolves to amend the Articles of Association of the Company as follows:

- the phrasing clause 1 in §5 of the Articles of Association of the Company shall be deleted and replaced with the following new phrasing:

"1. The share capital of the Company shall be PLN 1,261,924.60 (one million two hundred and sixty-one thousand nine hundred and twenty-four Polish zlotys 60/100) and shall be divided into:

- a) 1,856,000 (one million eight hundred and fifty-six thousand) series A registered preferential shares,
- b) 4,453,623 (four million four hundred and fifty-three thousand six hundred and twenty-three) ordinary bearer shares."

§2

This Resolution shall enter into full force and effect upon its adoption, save the amendment to the Articles of Association of the Company, which must be first entered into the register.

number of shares that cast valid votes:	2,190,261
percentage of the share capital:	34.713%
total number of valid votes:	4,046,261
of which votes in favour:	4,046,261
votes against:	0
votes abstaining:	0

Resolution No. 8/2011
of the Extraordinary General Meeting of Shareholders of TELL Spółka Akcyjna seated
in Poznań dated 12 December 2011
concerning: costs of convening and holding the Meeting.

Acting pursuant to art. 400 §4 of the Code of Commercial Companies, the General Meeting of Shareholders hereby resolves as follows:

§1

The General Meeting of Shareholders hereby resolves that the costs of convening and holding of this Extraordinary Meeting of Shareholders shall be incurred by the Company.

number of shares that cast valid votes:	2,190,261
percentage of the share capital:	34.713%
total number of valid votes:	4,046,261
of which votes in favour:	4,046,261
votes against:	0
votes abstaining:	0